



LAND SALES CASH PURCHASE TERMS AND CONDITIONS

Anchorage Office

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Fairbanks Office

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with the requirements of this Land Sale. Offeror's protests based upon any omissions or errors, or the content of this Land Sale, will be disallowed if not made in writing prior to submitting an offer.

21. ADMINISTRATIVE PROTEST OF UNIVERSITY DECISIONS. An Offeror may protest a University decision concerning the offer or the sale and if appropriate appeal that decision as follows:

- a. **Protest to the Chief Strategy, Planning, and Budget Officer.** An Offeror may protest any decisions made in relation to the offer or this sale to the Chief Strategy, Planning, and Budget Officer for University of Alaska. To protest a decision, the Offeror must: (i) notify the Chief Strategy, Planning, and Budget Officer (SPBO) of the protest, in writing,

**UNIVERSITY OF ALASKA
LAND SALES CASH PURCHASE
OFFER TO PURCHASE FORM**

INSTRUCTIONS: **Please print legibly.** Please read all information in the Terms and Conditions of the University of Alaska Land Sales Cash Purchase package prior to completing this form. This form must be filled out in its entirety and must be submitted with the correct deposit amount. The offer amount must be at or above the fair market value as determined in the sole discretion of the University. This form must be submitted to the University of or

Please indicate below if marital status should appear on the title:

Do not indicate marital status.

A single person(s).

A married person.

Husband and wife.

If Offeror is more than one person, please specify one of the following:

As tenants by the entirety (husband and wife only).

As tenants in common.

Other. Please specify (e.g., corporation). _____

For purposes of general explanation only, the University provides the following (for further information, consult your attorney):

Tenancy by the entirety. As recognized in AS 34.15.110(b) and .140, a form of ownership created between a husband and wife, by which together they hold title to the property with right of survivorship, so that upon the death of either, the survivor automatically acquires title to the share of the deceased spouse.

Tenancy in common. As recognized in AS 34.15.110(a) and .140(c), a form of ownership by two or more persons whereby each person holds an undivided interest in the property. Unlike a tenancy by the entirety, the interest of a tenant in common does not terminate upon his or her death (i.e., there is no right of survivorship) and instead passes to his or her estate or heirs.

Note: Joint tenancy has been abolished by AS 34.15.130. Thus the University cannot convey property in a joint tenancy.

SIGNATURES

I HEREBY CERTIFY that I have read and understand the Terms and Conditions of the University of Alaska Land Sales Cash Purchase and accept the terms and conditions therein. I have enclosed **money order, payable to the University of Alaska**, in an amount equal to at least TEN PERCENT (10%) of the Offer Amount. I hereby agree that the Offer Amount represents the purchase price I shall pay for the parcel if my offer is accepted. Additionally, I agree to pay all closing costs and all other fees associated with the purchase of this parcel as described under the Terms and Conditions of the University of Alaska Land Sales Cash Sales. **IF MY OFFER IS ACCEPTED ANDs90 g ()-91o4Tm7-145(t)-4(o)13()-134(pf1 0 0W*nBT/F1 11.04 Tf**