

Board of Regents' Office
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WHEREAS, an academically strong and financially secure state university system is a cornerstone to the long-term development of a stable population and to a healthy, diverse economy in the state; and

WHEREAS, it is in the best interests of the state and the University of Alaska that the university take ownership of a significant and substantial portfolio of income producing land in order to provide income for the support of public higher education in the state; and

WHEREAS, fulfilling the intent of these past Congresses and Alaska Legislatures to complete a permanent land endowment for the University of Alaska consistent with the Alaska Constitution will require a joint effort by the federal and state governments to establish a land grant that is "required by the federal government for state participation in federal programs," as specified under art. IX, sec. 7, Constitution of the State of Alaska; and

WHEREAS,