



**P05.01.020. Deficit Spending and Professional Responsibility.**

The chief finance officer, chancellors, the designated chief financial officers of each MAU, and all designated fiscal officers of sub-units are responsible for ensuring that deficit spending does not occur within the person's respective administrative units



**UNIVERSITY REGULATION**  
**PART V – FINANCE AND BUSINESS MANAGEMENT**  
**Chapter 05.01 - Budget Development and Maintenance**

**R05.01.010. Budget Policy.**

The designated chief financial officer of each major administrative unit and the designated fiscal officer of each sub-unit within the university system shall be understood to be responsible and accountable for conducting the annual operation of the officer's administrative unit strictly