

- e. inquiring of management and the external auditor about the effectiveness of
- f. inquiring of management, the independent auditors and the internal auditors
a consistency in the application of those principles, the degree of aggressiveness or conservatism used in applying those principles;
- g. inquiring of management, the external auditors and the internal auditors about the clarity and completeness of the financial statements and related disclosures, including the appropriateness of any significant changes in accounting principles;
- h. reviewing with management and the independent external auditor all matters required to be communicated to the committee under generally accepted auditing standards, including communications under Statement of Auditing Standards No. 16 "Communications with Audit Committee," as amended; reviewing and approving the annual financial statements of the university and the audit report on Federal Awards as required by the OMB Uniform Guidance, also known as the single audit. The report on the single statements;
- i.
- j. providing advice and consent for the appointment and removal of the internal auditor;
- k. reviewing periodic reports from the internal auditor regarding all audit activities at the university;
- l. reviewing, as needed, the internal audit charter and audit protocols under P05.03.010 05.03.030 and making recommendations to the board regarding changes and enhancements;
- m. maintaining adequate policies and procedures for addressing complaints regarding accounting controls and reports of financial fraud;
- n. reviewing briefings from the internal auditor, general counsel, or management on financial fraud situations and/or whistleblower complaints;
- o. policies, principles of employee conduct, and fraud policy;
- p. receive and review financial reports related to the university system, universities, campuses, facilities, auxiliaries, and programs;

